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Presentation Title

The core for housing markets with limited externalities
(with Claudia Meo)

Abstract

We propose a variant of the housing market model a la Shapley and Scarf (1974) that incorporates a limited form of externality in consumption; that is, agents care both about their own consumption (selfish behaviour) and about the agent who receives their endowment (altruistic behaviour). Different domains of preference relations are considered in taking the selfish and altruistic aspect into account (separable preferences, additive separable preferences, and selfish and/or altruistic lexicographic preferences) and several results regarding the core for such housing markets are collected.

Keywords

Indivisible goods; housing markets; externalities; core.

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